



OPEN REPORT COUNCIL

Council – 28 November 2024

CAPITAL PROGRAMME UPDATE

Report of the Director of Resources

Report Author and Contact Details

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Wards Affected

District-wide

Report Summary

This report:

- outlines spending for each project against the approved 2024/25 capital programme as at 30th September, and
- seeks approval for an updated capital programme for 2024/25 to 2028/29 and associated financing.

Recommendations

1. That the Capital Programme expenditure to 31st October 2024 is noted.
2. That re-phasing of existing projects for completion over the next 5 years is approved.
3. That the revised Capital Programme for 2024/25 to 2028/29, as shown in Appendix A, totalling £33,462,050 is approved.
4. That financing of the Capital Programme from sources summarised at paragraph 3.21 and shown in Appendix B is approved.
5. That the balance of funds available over the 5-year programme, shown at Appendix B, is noted.

List of Appendices

Appendix A Revised Capital Programme 2024/25 to 2028/29

Appendix B Proposed financing of the Capital Programme 2024/25 to 2028/29

Background Papers

None

Consideration of report by Council or other committee

Not applicable

Council Approval Required

Yes

Exempt from Press or Public

No

Capital Programme Update

1. Background

- 1.1 At the Council meeting on 26th September 2024 Members approved a revised capital programme totalling £33,466,045, covering the financial years 2024/25 to 2028/29, as summarised in table 1 below:

Table 1: Capital Programme approved 26th September 2024

Financial year	£
2024/25	23,500,785
2025/26	6,879,052
2026/27	1,147,736
2027/28	906,736
2028/29	1,031,736
Total	33,466,045

- 1.2 This report provides information on the current financial position of spend against the 2024/25 Capital Programme as at 30th September and seeks approval for a revised capital programme for 2024/25 to 2028/29, taking account of the expected slippage into 2025/26.

2. Proposed revisions to the Capital Programme

Capital Expenditure for 2024/25

- 2.1 At Council on 26th September a revised capital budget of £23,500,785 was approved for 2024/25.
- 2.2 As at 31st October expenditure including commitments against the budget was £2,556,654 as shown in Appendix A.
- 2.3 The forecast out turn for the 2024/25 capital programme determines that the amount in 2024/25 should be revised to £14,916,363, which is a difference of £8,584,422 from the budget of £23,500,785 approved in September 2024 as shown in Appendix A.

Table 2: Revised Capital financing arrangements for 2024/25

Sources of Financing	£
Capital Receipts	1,106,277
Capital Programme Reserve	79,125
S106 Contributions	2,278,590
Grants	10,419,697
Economic Development Reserve	42,299
IT Reserve	43,000
Vehicle Reserve	491,882

Revenue Grants Unapplied	424,445
Carsington Grant Fund	11,048
Revenue Financing (virement)	20,000
Total	14,916,363

2.4 Reprofiting of schemes into 2025/26 total £8,580,427 these are explained below:

- Project 630 & Project 698 – Ashbourne Footbridge: £99,016 funded by Capital Reserves.
Approval is sought to merge and rename the projects - Ashbourne Footbridge projects. The specifications are currently being developed. It is expected that 10% of the budget is to be retained in 2024/25 to accommodate professional fees, the remaining budget of £99,016 as slippage into 2025/26.
- Project 641 – Network switch replacements: £40,000 funded by IT Reserve
The revised expenditure in 2024/25 is expected to be £25,000. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.
- Project 643 – VDI server replacement: £30,000 funded by IT Reserve
The project is delayed due to resources. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.
- Project 645 – Server 2016 replacement: £18,852 funded by IT Reserve & Capital Receipts
The revised expenditure in 2024/25 is forecasted to be £18,000. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.
- Project 646 - Windows 2016 replacement: £20,000 funded by IT Reserve
The project is delayed due to resources. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.
- Project 652 – Matlock Bath lovers walk: £39,530 funded by Capital Receipts.
The revised expenditure in 2024/25 is forecasted to be £5,000. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.
- Project 667 - Wi-Fi Replacement: £50,000 funded by Capital receipts
The project is delayed due to updates on One Public Estate. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.
- Project 669 - Back-up Storage, server licences: £30,000 funded by Capital Receipts
The project is delayed. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.

- Project 680 & 681 – Ashbourne Reborn: £6,189,016: funded by Capital grant and Capital Programme Reserve.
The expenditure profile was originally updated in October 2023, based on RIBA stage 3 detailed design. As RIBA stage 4 progressed, alongside main contractor procurement on both projects and associated review of construction costs, budgetary constraints were identified arising largely from the impact of inflation. A period of review, negotiation, value engineering and consideration of potential rescoping resulted in a delay to the delivery programme which has been identified to MHCLG through quarterly monitoring and associated discussions. Preliminary work is expected to begin in October 2024 with the majority of the construction now programmed to take place in 2025. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.
- Project 688 – Social Housing Grant Wash Green Wirksworth x 3 affordable homes. Funded by Capital grant and Section 106
The schemes are in the planning stage. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.
- Project 691 – Social Housing Grant – Edgefold Road Matlock x 2 affordable homes. Funded by Capital Grant and Section 106
Project on hold until the review of One Public Estate is known. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.
- Project 695 – Cemetery Paths: £20,000 – funded by Capital Receipts.
The revised expenditure in 2024/25 is forecasted to be £20,000. Other schemes in the capital programme have taken priority due to the urgency in delivering grant funded UKSPF schemes. Works have been completed in Clifton, other works are due to take place in Spring. The profiling has been amended and the slippage on this scheme is expected to take place in 2025/26.
- Project 703 – Repairs to retaining wall at Stoney Way, Matlock: £85,000 – funded by Capital Receipts.
The specification is currently being developed, quotations for the necessary ground radar survey, archaeological watching brief and design works following which a plan and timescale for the project can be developed. The main works relating to the scheme will slip into 2025/26. The profiling has been amended.
- Project 711 – 5-year car park improvement plan: £75,000 – funded by Capital Receipts.
The profiling has been amended to reflect the anticipated spend. The £75,000 slippage has been added to the 2026/27 programme of works.
- Project 712 – Bakewell Cemetery Extension: £85,000 – funded by Capital Receipts.
The land negotiations are proceeding slowly. The main spend will occur in 2025/26. The profiling has been amended.

- Project 713 – Local Authority Housing Fund Round 3 £1,033,015 funded by Capital Grant, Reserves and Section 106. Main spend on the scheme will occur in 2025/26. The profiling has been amended.

2.5 Forecast Overspends on schemes in 2024/25 total £4,101

- Project 324 – Bakewell Riverbank Erosion - £4,101
This scheme is forecast to cost £17,850 which is slightly over the approved budget. Funding has been allocated from the capital programme reserve to meet this pressure.

Other Revisions to the Capital Programme

2.6 A budget virement to allocate a small amount of funding relating to Ashbourne Reborn from Revenue grants unapplied to Capital for £1,020.

2.7 Approval is sought to reprofile £100,000 from the allocated amount in the vehicle replacement programme from 2025/26 into 2024/25 to bring forward purchase of vehicles into one procurement process to seek cost efficiencies.

2.8 Completed schemes have resulted in an underspend of £9,116. As these projects were financed by capital receipts, this funding has been released back to reserves to fund future projects.

2.9 Approval is sought to reallocate £7,909 from the Leisure Centre development scheme into the grant funded public sector decarbonisation schemes to fund any extra costs that may arise.

Summary of changes to the capital programme

2.10 If the changes are accepted, the capital programme for 2024/25 to 2028/29 will be decreased as shown in table 3 below.

Table 3: Decreases to the capital programme

	£
Completed schemes	(9,116)
Other changes as explained in the report	5,121
Total decrease to programme 2024/25 – 2028/29	(3,995)

2.11 The updated programme is set out in appendix B and summarised in table 4 below.

Table 4: Summary of revisions to capital programme 2024/25 to 2028/29

	2024/25 £	2025/26 £	2026/27 £	2027/28 £	2028/29 £	Total £
Approved Programme 26th September 2024	23,500,785	6,879,052	1,147,736	906,736	1,031,736	33,466,045
Slippage Brought Forward from 2025/26 or Carried forward to 2025/26	(8,580,427)	8,505,427	75,000			0.00
Forecast Pressures	4,101					4,101
Additional Contribution from RGU	1,020					1,020
Completed Schemes Financing released	(9,116)					(9,116)
Total change to the programme	(8,584,422)	8,505,427	75,000			(3,995)
Revised capital programme for approval 28th November 2024	14,916,633	15,384,479	1,222,736	906,736	1,031,736	33,462,050

Financing Arrangements for the capital programme

2.12 The proposed financing arrangements are set out in table 5 below.

Table 5: Proposed financing arrangements 2024/25 to 2028/29

	2024/25 £	2025/26 £	2026/27 £	2027/28 £	2028/29 £	Totals £
Proposed Capital Programme (including New Bids)	14,916,363	15,384,479	1,222,736	906,736	1,031,736	33,462,050
Financed by:-						
Capital Receipts Reserve	1,106,277	861,592	225,000	150,000	130,000	2,472,869
Capital Programme Reserve	79,125	291,849				370,974
S106 Contributions	2,278,590	625,997				2,904,587
Grants	10,419,697	12,681,060	601,736	601,736	601,736	24,905,965
Economic Development Reserve	42,299					42,299
IT Reserve	43,000	92,000				135,000
Invest to Save Reserve		562,510				562,510
Corporate Plan Priority Reserve		201,471				201,471
Vehicle Reserve	491,882	68,000	396,000	155,000	300,000	1,410,882
Revenue Grants Unapplied	424,445					423,425
Carsington Fund Grant	11,048					11,048
Revenue Financing	20,000					20,000
Total	14,916,363	15,384,479	1,222,736	906,736	1,031,736	33,462,050

2.13 A summary of reserve movements and balances is provided in Appendix B. This demonstrates that sufficient resources are available to finance the proposed capital programme. However, it also shows that if the capital programme proposals set out in the report are accepted, sources of capital funding are forecast to reduce from £12.410m at 1st April 2024 to £5.415m by 31st March 2029. It

should also be noted that grants and contributions, section 106 contributions and the amounts in other strategic reserves are set aside for specific purposes; if these are excluded the amount available for new capital schemes in the capital receipts reserve and the capital programme reserve is forecast to be £1,273m, however £305k of these receipts are specific to Housing which will leave £968k available for other capital schemes. In addition (not shown in Appendix C) there is an uncommitted balance of £862,546 in the Corporate Plan Priority Reserve that could be used to fund revenue or capital spending. This reflects a prudent forecast of the capital receipts that might be received in the coming 5 years.

3. Options considered and Recommended Proposal

- 3.1 The changes to the capital programme, and associated financing, set out in this report are recommended for approval,
- 3.2 An alternative option would be to NOT approve the recommended changes. This alternative option is rejected as this approach would not generate the benefits for each project, which are described in the business cases. Such an approach could mean that these elements of the Council's priorities and Corporate Plan actions would not be delivered (without their inclusion in the capital programme, there is no authority to incur expenditure).

4. Consultation

- 4.1 None at this stage. The need for consultation will be assessed for each project as more detailed planning takes place.

5. Timetable for Implementation

- 5.1 If approved, the budget will be updated shortly after notification of Council approval and officers will have the authority to incur expenditure within project budgets.
- 5.2 Timetables for tendering and completion of all schemes have been established and incorporated into the programme.

6. Policy Implications

- 6.1 Capital investment in the Council's assets is necessary to continue to provide effective services and to deliver the Council's corporate Plan and priorities. The Council's Capital Programme takes into account all the priorities and targets within the Corporate Plan and these are identified in the Capital Strategy. The proposed Capital Programme will assist in delivering Council services that are important to residents' well-being and the Dales economy.

Table 6: Proposed capital programme 2024/245 to 2028/29 analysed by Corporate Plan Priority

Priority	2024/25 £	2025/26 £	2026/27 £	2027/28 £	2028/29 £	Total Capital Programme £
A financially sound, fair and responsive Council	43,000	188,852				231,852
A thriving environment in the Derbyshire Dales	3,666,208	360,000	145,000	70,000	100,000	4,341,208
Housing that meets the needs of Derbyshire Dales Residents	3,916,985	4,668,774	601,736	601,736	601,736	10,390,967
Prosperous and sustainable Derbyshire Dales communities and businesses	5,919,383	9,884,626	55,000	55,000	30,000	15,944,009
Resources and services to enable communities to flourish	1,370,787	282,227	421,000	180,000	300,000	2,554,014
Total	14,916,363	15,384,479	1,222,736	906,736	1,031,736	33,462,050

- 6.2 It is important that the Capital Programme contains the appropriate budget within which projects should be managed. Approval of this report will provide financial approval and enable projects to commence / continue.

7. Financial and Resource Implications

- 7.1 While inflation presents a high financial risk to the overall capital programme, this report seeks to set accurate budgets for projects based upon previous tendering experience. Some of the larger projects include contingencies for price increases. Even with these measures in place, the risk of overspend cannot be eliminated and therefore the risk is assessed as 'medium'.

- 7.2 As explained in the report, sufficient resources are available to finance the proposed capital programme. However, the amount available (excluding earmarked housing receipts) in the capital receipts reserve and the capital programme reserve after funding this programme is forecast to reduce to around £968,000 This presents a risk in terms of funding availability for future projects. The Council could, of course, consider borrowing for future capital schemes, but the resulting borrowing costs are unlikely to be affordable and sustainable for the revenue account, given the Council's medium term financial position.

- 7.3 Staffing requirements and availability have been considered as part of the business cases and by the Corporate Leadership Team, as part of the process for new bids.

8. Legal Advice and Implications

- 8.1 The Council has a legal duty to set a balanced budget and has a general duty to act in the public interest in managing the custody of public funds.
- 8.2 The accounts have been prepared by qualified personnel using accepted principles for to ensure proper accountability.
- 8.3 There are 5 decisions recommended to be taken as set out at the beginning of this report. Should decisions be taken in line with the recommendations, the legal risk of challenge to these decisions has been assessed as low.

9. Equalities Implications

- 9.1 Equality implications will be assessed for each project as more detailed planning takes place. An EIA on the location and range of planned housing is recommended to ensure it is fairly distributed in the district and to ensure the range of housing types made available meet the needs of all residents e.g. bungalows and houses, larger homes for big families.

10. Climate Change Implications

- 10.1 The climate change implications of each project are assessed as part of the preparation of the business cases.

11. Risk Management

- 11.1 Financial and legal risks have been explained above.
- 11.2 Each project business case includes a risk assessment. The risks vary depending on the project, but common risks and mitigations include:
 - Cost Inflation. Mitigation measures include inflation allowances and contingencies within the estimated project cost.
 - Delays on site due to adverse weather conditions and delayed deliveries. Mitigation measures include undertaking the works outside of peak times to minimise the impact on the service.
 - Delays due to staff resources/competing priorities. This risk is mitigated by good project planning and inclusion within action plans and scheduled workloads.
 - Complaints, Bad Publicity etc. Publicity by appropriate notices and use of the website and social media will be used to update the public on the project and timescales.

Report Authorisation

Approvals obtained from Statutory Officers:-

	Named Officer	Date
Chief Executive	Paul Wilson	19/11/2024
Director of Resources/ S.151 Officer	Karen Henriksen	20/11/2024
Monitoring Officer (or Legal Services Manager)	Kerry France	20/11/2024

Appendix A Revised Capital Programme 2024/25 to 2028/29

Project Code	Project Title	Actual Expenditure at 31st October	Budget approved 26th September	Proposed Change to Budget 2024/25 (£)	Proposed Revised Budget 24/25 (£)	2025/26 (£)	2026/27 (£)	2027/28 (£)	2028/29 (£)	Total capital programme	Financed by:-
130	Carsington Fund Grants	11,048.00	11,048		11,048	0	0	0	0	11,048	Carsington Grant Reserve
270	Disabled Facilities Grant	497,049	641,736	0	641,736	601,736	601,736	601,736	601,736	3,048,680	Grant
281	Social Housing Grant - Tideswell	-	412,500	0	412,500	0	0	0	0	412,500	S106 Contributions
282	Social Housing Grant - Rural Village	-	75,000	0	75,000	0	0	0	0	75,000	S106 Contributions
303	Monyash Homes Renovation	2,586	2,587	0	2,587	0	0	0	0	2,587	S106 Contributions
308	Eyam/Wirksworth/Matlock Site Appraisals	-	2,698	0	2,698	0	0	0	0	2,698	S106 Contributions
324	Bakewell - Riverbank Erosion	10,000	13,749	4,101	17,850	0	0	0	0	17,850	Capital Programme Reserve
360	Vehicle Replacement Programme	2,475	383,766	100,000	483,766	68,000	396,000	155,000	300,000	1,402,766	Vehicle Renewals Reserve
562	DDCVS	30,000	30,000	0	30,000	30,000	30,000	30,000	30,000	150,000	Capital Receipts
617	Ashbourne Memorial Gardens and Bandstand	3,266	3,266	0	3,266	0	0	0	0	3,266	Capital Receipts Reserve
621	Climate Change: Energy Efficiency -Town Hall	26,767	26,764	0	26,764	0	0	0	0	26,764	Capital Programme Reserve
625	Bakewell Road, Matlock Development	2,658	121,299	0	121,299	1,016,343	0	0	0	1,137,642	Capital Programme Reserve, Invest to Save Reserve, Economic Development Reserve £48,000, Corporate Priority Reserve £201,471+Capital Receipts Reserve
630	Ashbourne Recreation Ground Footbridge replacement	-	75,618	-64,016	11,602	99,016	0	0	0	110,618	Capital Programme Reserve
641	Network Switch replacements	-	65,000	-40,000	25,000	40,000	0	0	0	65,000	IT Reserve
643	VDI Server Replacement	-	30,000	-30,000	0	30,000	0	0	0	30,000	IT Reserve
645	Server 2016 Replacement	4,928	36,852	-18,852	18,000	18,852	0	0	0	36,852	IT Reserve & Capital Receipts
646	Windows 2016 Server Consultancy	-	20,000	-20,000	0	20,000	0	0	0	20,000	IT Reserve
652	Matlock Bath Lovers Walk	-	44,530	-39,530	5,000	39,530	0	0	0	44,530	Capital Receipts
659	Longcliffe Waste Depot - Tipping Room Floor	3,947	11,350	-7,403	3,947	0	0	0	0	3,947	Capital Receipts
660	Hurst Farm Heritage Trail	143	671,454	0	671,454	0	0	0	0	671,454	Revenue Grants Unapplied
665	Car Parks Resurfacing	70,913	70,913	0	70,913	0	0	0	0	70,913	Capital Receipts
666	Rationalisation of Storage Facilities at depot	-	2,131	0	2,131	0	0	0	0	2,131	Capital Receipts
667	Wi-Fi Replacement	-	50,000	-50,000	0	50,000	0	0	0	50,000	Capital Receipts

Project Code	Project Title	Actual Expenditure at 31st October	Budget approved 26th September	Proposed Change to Budget 2024/25 (£)	Proposed Revised Budget 24/25 (£)	2025/26 (£)	2026/27 (£)	2027/28 (£)	2028/29 (£)	Total capital programme	Financed by:-
668	Production SAN Storage	-	1,714	-1,714	0	0	0	0	0	0	Capital Receipts
669	Back-up Storage, Server licences	-	30,000	-30,000	0	30,000	0	0	0	30,000	Capital Receipts
LCF	Leisure Centre Development - Freedom	-	7,909	-7,909	0	0	0	0	0	0	Capital Programme Reserve
680	Ashbourne Reborn: Highways and Public Realm	395,858	5,393,840	-2,674,896	2,718,944	4,949,662	0	0	0	7,668,606	LUF Grant £7,628,606 Capital Programme Reserve £40,000
681	Ashbourne Reborn: Community Hub	42,543	4,319,583	-3,514,120	805,463	3,728,621	0	0	0	4,534,084	LUF Grant
674	Matlock Town Centre Public Realm	7,502	213,637	0	213,637	0	0	0	0	213,637	Grant (UKSPF)
675	Community Resilience Grant (community grants) - REPF	81,530	81,530	0	81,530	0	0	0	0	81,530	Grant (REPF)
676	Rural Innovation Grants (business grants) - UKSPF	112,608	413,972	0	413,972	0	0	0	0	413,972	Grant (UKSPF)
677	Energy audit & carbon reduction	26,162	88,235	0	88,235	0	0	0	0	88,235	Grant (UKSPF)
684	Arc Leisure Decarbonisation PSDS3b	17,616	1,496,344	5,378	1,501,722	0	0	0	0	1,501,722	Grant & Capital Receipts Reserve
685	Wirksworth Leisure Centre Decarbonisation PSDS3b	9,046	693,156	2,531	695,687	0	0	0	0	695,687	Grant Funding
686	Home Upgrade Grants Round 2	228,813	1,000,000	0	1,000,000	0	0	0	0	1,000,000	Grant Funding
687	Acquisition of 4 homes in Doveridge	475,654	639,464	0	639,464	0	0	0	0	639,464	S106 Contributions / capital receipts
688	Social Housing Grant - Wash Green Wirksworth x 3 Affordable Homes	-	577,602	-577,602	0	577,602	0	0	0	577,602	S106 Contributions & Grant
689	Bradbourne - Small Sewer Site	-	60,000	0	60,000	0	0	0	0	60,000	Capital Receipts
691	Social Housing Grant - Edgefold Road Matlock x2 Affordable Homes	-	288,395	-288,395	0	288,395	0	0	0	288,395	S106 Contributions & Grant
692	Harrisons Alms Houses: Phase 3 Renovation of house to flats	-	143,000	0	143,000	0	0	0	0	143,000	S106 Contributions
693	John Higgs Almshouses - Smedley Street Matlock	193,662	500,000	0	500,000	0	0	0	0	500,000	S106 Contributions
694	Automated Toilet Locking Facility - Ashbourne, Matlock & Bakewell	-	15,000	0	15,000	0	0	0	0	15,000	Capital Programme Reserve
695	Cemetery Paths	-	40,000	-20,000	20,000	75,000	25,000	25,000	0	145,000	Capital Receipts
697	Parks and Recreation Grounds Paths	36,228	37,000	0	37,000	75,681	25,000	25,000	0	162,681	Capital Receipts
698	Ashbourne Fishpond Foot Bridge	-	35,000	-35,000	0	0	0	0	0	0	Capital Receipts
702	Devolution Retrofit	502	582,916	0	582,916	0	0	0	0	582,916	Capital Grant
699	Ashbourne Reborn Capacity Funding	1,020	0	1,020	1,020	0	0	0	0	1,020	Revenue Grants Unapplied

Project Code	Project Title	Actual Expenditure at 31st October	Budget approved 26th September	Proposed Change to Budget 2024/25 (£)	Proposed Revised Budget 24/25 (£)	2025/26 (£)	2026/27 (£)	2027/28 (£)	2028/29 (£)	Total capital programme	Financed by:-
704	Ashbourne Leisure Centre - Swimming Pool Support Fund	11,496	40,959	0	40,959	0	0	0	0	40,959	Capital Grant from The Swimming Pool Support Fund
703	Stoney Way, Matlock: Repairs to Retaining Wall	-	125,000	-85,000	40,000	85,000	0	0	0	125,000	Capital Receipts
706	Public Sector Decarbonisation Scheme at the Depot	7,374	153,137	0	153,137	0	0	0	0	153,137	Capital Grant £51,380 capital receipts £101,757
705	Hall Leys Skate Park	16,649	220,000	0	220,000	0	0	0	0	220,000	Capital Grant (UKSPF/REPF) £165,000, Capital Receipts £55,000. Additional virement
707	Splash Pads - Hall Leys Park	-	248,116	0	248,116	0	0	0	0	248,116	£165,000 UKSPF Grant £83,116 capital receipts
708	Resin Paths - Hall Leys Park	226,613	300,000	0	300,000	0	0	0	0	300,000	£120,737 UKSPF Grant, £169,263 Capital Receipts £10,000 DCC contribution
710	Wirksworth Meadow Scheme	-	150,000	0	150,000	0	0	0	0	150,000	Grant Funding
711	5 year car park Improvement Plan	-	155,000	-75,000	80,000	175,000	145,000	70,000	100,000	570,000	Capital Receipts
712	Bakewell Cemetery Extension	-	115,000	-85,000	30,000	185,000	0	0	0	215,000	Capital Receipts
713	Local Authority Housing Fund Round 3	-	2,533,015	-1,033,015	1,500,000	3,201,041	0	0	0	4,701,041	Capital Grant, S106 £357,727. Flexible Housing Fund £215,000 & Homelessness Grant £143,925
		2,556,653.90	23,500,785.00	-8,584,422.00	14,916,363.00	15,384,479.00	1,222,736.00	906,736.00	1,031,736.00	33,462,050.00	

Appendix B Proposed financing of the Capital Programme 2024/25 to 2028/29

Where a '-' balance is given, this indicates that funds are available

<u>Summary of balances</u>	<u>Capital Receipts</u>	<u>Capital Programme Reserve</u>	<u>S106 (Housing Element)</u>	<u>Capital Grants</u>	<u>Carsington Grants</u>	<u>Economic Dev Reserve</u>	<u>* IT Reserve</u>	<u>* Invest to save reserve</u>	<u>* Corp. Plan Priority Reserve</u>	<u>Vehicle Reserve</u>	<u>* Revenue Grants Unapplied</u>	<u>Revenue Funding - General Fund Virement</u>	<u>Traveller Reserve</u>	<u>Waste Vehicle Reserve</u>	<u>Total</u>
	£	£	£	£	£	£	£	£	£	£					
Opening Balance 1st April 2024	-2,467,234	-1,147,655	-3,692,770	-1,826,782	-33,452	-80,137	-143,709	-562,510	-201,471	-110,051	-424,445	-20,000	-200,000	-1,500,000	-12,410,216
Revenue Commitments & other adjustments															0
in-year Contributions	-291,837			-17,035,763						-300,000					-17,627,600
Capital Programme 24/25	1,106,277	79,125	2,278,590	10,419,697	11,048	42,299	43,000	0	0	491,882	424,445	20,000			14,916,363
Opening Balance 1st April 2025	-1,652,794	-1,068,530	-1,414,180	-8,442,848	-22,404	-37,838	-100,709	-562,510	-201,471	81,831	0	0	-200,000	-1,500,000	-15,121,453
Revenue Commitments & other adjustments															0
in-year Contributions	-110,000			-5,624,451						-300,000					-6,034,451
Capital Programme 25/26	861,592	291,849	625,997	12,681,060		0	92,000	562,510	201,471	68,000	0				15,384,479
Opening Balance 1st April 2026	-901,202	-776,681	-788,183	-1,386,239	-22,404	-37,838	-8,709	0	0	-150,169	0	0	-200,000	-1,500,000	-5,771,425
Revenue Commitments & other adjustments										0					0
in-year Contributions	-50,000			-601,736						-300,000					-951,736
Capital Programme 26/27	225,000	0	0	601,736	0	0	0	0	0	396,000					1,222,736
Opening Balance 1st April 2027	-726,202	-776,681	-788,183	-1,386,239	-22,404	-37,838	-8,709	0	0	-54,169	0	0	-200,000	-1,500,000	-5,500,425
Revenue Commitments & other adjustments															0
in-year Contributions	-50,000			-601,736						-300,000					-951,736
Capital Programme 27/28	150,000	0	0	601,736	0	0	0	0	0	155,000					906,736
Opening Balance 1st April 2028	-626,202	-776,681	-788,183	-1,386,239	-22,404	-37,838	-8,709	0	0	-199,169	0	0	-200,000	-1,500,000	-5,545,425
Revenue Commitments & other adjustments															0
in-year Contributions				-601,736						-300,000					-901,736
Capital Programme 28/29	130,000	0	0	601,736		0	0	0	0	300,000					1,031,736
Opening Balance 1st April 2029	-496,202	-776,681	-788,183	-1,386,239	-22,404	-37,838	-8,709	0	0	-199,169	0	0	-200,000	-1,500,000	-5,415,425
*Funding agreed previously to be earmarked for capital schemes															