



**OPEN REPORT  
COUNCIL**

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**Council – 28 November 2024**

## **REVENUE BUDGET MONITORING QUARTER 2 2024/25**

### **Report of the Director of Resources**

#### **Report Author and Contact Details**

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#### **Wards Affected**

District-wide

#### **Report Summary**

This report provides an update on the Council's revenue budget for 2024/25 and seeks approval for virements and the revised budget for 2024/25.

#### **Recommendations**

1. That the updated revised revenue budget for 2024/25, shown in Appendix 2, including the virements as identified in paragraph 1.2 of the report, be approved.
2. That the forecast underspending of £1,393,529 for 2024/25 be received and agreed.
3. That any underspend at out-turn for 2024/25 be transferred to reserves as detailed in paragraph 1.16 of the report.
4. That the update on Medium Term Financial Plan (MTFP) progress is received and agreed.

#### **List of Appendices**

Appendix 1 Approved Budget Changes since Revenue Budget Monitoring Quarter 1 Report (10<sup>th</sup> October 2024) and Reserves Requests for approval at quarter 2

Appendix 2 Updated Revised Budget 2024/25

Appendix 3 Summary of Reserves – Forecasts for 2024/25 and 2025/26

Appendix 4 Medium Term Financial Plan

**Background Papers**

None

**Consideration of report by Council or other committee**

No

**Council Approval Required**

Yes

**Exempt from Press or Public**

No

## Revenue Budget Monitoring Quarter 2 2024/25

### 1. Background

- 1.1 On 29<sup>th</sup> February 2024 Council set a net revenue budget of £13,750,161 for 2024/25. This was subsequently updated when the revenue out-turn report 2023/24 was approved by Council on the 25<sup>th</sup> July 2024 and a further £1,175,174 was requested and transferred from the Committed Expenditure, Revenue Grants Unapplied and Local Plan Reserves to give a revised net revenue budget of £14,925,335. The quarter 1 revised net revenue budget of £15,000,230 was endorsed by Governance and Resources Committee on the 10<sup>th</sup> October. After allowing for all transfers to and from earmarked reserves and all external funding, the forecast underspend at quarter 1 was £417,269.
- 1.2 Since the quarter 1 monitoring position was endorsed by the Governance and Resources Committee there have been a number of virements approved under delegated authority, which has impacted directorate totals. These additional approved budget changes are summarised in Appendix 1 and have the overall effect of increasing the budget by £397,430. Additional requests for the transfer to/from earmarked reserves are also summarised in Appendix 1 these total £98,278 for 2024/25.
- 1.3 The forecast out-turn position at Quarter 2 for the Council is an underspend of £1,393,529. This is based on estimates at 30<sup>th</sup> September 2024; updated forecasts will be reported throughout the financial year. Appendix 2 details the current forecast position and revised budget. A breakdown of the key variances can be found in the table below:

	£ 000's
Forecast overachievement of investment income	(400)
Overachievement of garden waste income	(90)
Underspend on Waste Services (excluding garden waste)	(403)
Forecast increase in Waste Default Notices	(116)
Increase in anticipated income from Agricultural Business Centre	(60)
Anticipated reduction in planning application fees	144
Anticipated planning consultancy expenses	22
Forecast underspend on staffing budgets	(159)
Forecast reduction in Leisure contract expenditure	(51)
Overachievement of car parking income	(315)
Illuminations income lower than anticipated	29
Additional Housing Rental Income	(35)
Other non-material variances	41
<b>Total Quarter 2 Forecast underspend</b>	<b>(1,394)</b>

- 1.4 The 2024/25 investment income budget was set at £500k in February 2024. By 30 September 2024 we have already achieved £771k and it is anticipated that a further £129k can be achieved over the remainder of the financial year, giving a forecast budget surplus of £400k. This is mainly due to the Bank of England base rate remaining at 5.25% until August 2024. This forecast is based on a number of assumptions and continue to be refined throughout the financial year; it currently assumes an average interest rate of 4.5% will be achieved on investments for the remainder of the financial year.
- 1.5 During the year residents have continued to enter into subscriptions for garden waste collections. This has resulted in £90k additional income in excess of the current budget. This is anticipated to be a permanent increase in income and the draft Medium Term Financial Plan (MTFP) in appendix 4 has been amended to reflect this.
- 1.6 The waste services budget is anticipated to underspend by £403k partially due to forecast indexation on the contract being lower than budgeted by £316k. This is due to an ongoing service review of the contract. Further work is required in this area to determine the ongoing impact of these potential budget savings, this is not currently included in the MTFP for 2025/26 onwards. The service also anticipates a one-off £70k underspend on the budget mainly due to the purchase of wheeled bins and caddies and a £17k underspend on trade waste and recycling costs.
- 1.7 It is anticipated that an additional £116k income will be achieved through waste default notices as a result of continuing route optimisation service deficiencies. This is considered to be one-off income to the revenue budget and has therefore not been included in the MTFP for 2025/26 onwards.
- 1.8 Additional rental income of £60k is anticipated at the Agricultural Business Centre. This is likely to be an ongoing increase to the income received and has therefore been included as an ongoing income stream for 2025/26 onwards in the updated MTFP in appendix 4.
- 1.9 A pressure of £144k is anticipated on planning application fee income due to the increase in interest rates and the likely impact that may have on demand for the service. This is anticipated to be a permanent increase in income and the draft Medium Term Financial Plan (MTFP) in appendix 4 has been amended to reflect this.
- 1.10 At quarter 1 it was anticipated that there would be a one-off pressure of £274k for planning appeals expenses in 2024/25, due to large planning appeals. At the meeting on 26 September Council approved the use of the General Fund to fund these costs. Therefore, this pressure has been removed from the forecast year-end position for 2024/25 and replaced with a pressure of £22k due to the increased use of consultants in the planning service due to current staffing pressures.

1.11 Staffing budgets are forecast to underspend by £159k. This is mainly due to the vacancies across the Council. A breakdown of the current forecast out-turn for staffing budgets by directorate is included in the table below:

	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Forecast Out-turn</b>	<b>Variance</b>
Chief Executive	443,406	439,135	353,161	(85,974)
Community and Environmental Services	3,864,495	3,832,905	3,805,729	(27,176)
Corporate Services	1,900,479	1,934,319	1,923,067	(11,252)
Housing	811,012	808,661	815,890	7,229
Place and Economy	2,138,636	2,308,757	2,283,636	(25,121)
Resources	672,905	766,767	749,836	(16,931)
<b>Total</b>	<b>9,830,933</b>	<b>10,090,544</b>	<b>9,931,319</b>	<b>(159,225)</b>

Table includes temporary agency staff and recruitment advertising.

1.12 A £51k underspend is forecast on the Leisure Centre contract budget, this is mainly due to a reduction in anticipated inflation pressures. This is an ongoing reduction to the budget and has been reflected in the revised MTFP in appendix 4.

1.13 Car parking income is forecast to overachieve by £315k as a result of more than anticipated income from pay by phone and cash parking. Further work is required in this area to determine the ongoing impact of these potential budget savings, this is not currently included in the MTFP for 2025/26 onwards.

1.14 There is anticipated reduction in income from the illuminations of £29k mainly due to reduced capacity as a result of the closure of lovers walk. It is currently uncertain whether this will be a permanent reduction in capacity and the service are looking into this.

1.15 It is anticipated that the Council will make a net surplus on tenants' rental income of £35k over budget in 2024/25, this is due to an increase in housing stock.

1.16 With regard to the forecast underspend of £1,393,529 it is proposed that:

- £300,000 is transferred into a new reserve called the New Land Acquisition Reserve.
- £100,000 is transferred into the Committed Expenditure Reserve to fund pressures due to delays recruiting to key posts.
- £250,000 is transferred into the IT Reserve for the provision of audio-visual equipment to facilitate remote meetings.
- The remaining £743,529 is set aside in the General Reserve to fund emerging pressures.

These transfers will be actioned at year-end, once the final out-turn position for 2024/25 has been determined.

## 2. MEDIUM TERM FINANCIAL PLAN

- 2.1 The Medium-Term Financial Plan (MTFP), shown in Appendix 4, sets out in broad terms the Authority’s anticipated future spending requirements and indicates the level of savings that could be required in future years if the Council is to meet its statutory duty to set a balanced budget. The MTFP takes account of current and known additional requirements. The quantified additional requirements are based on the planned intentions of the Council and any future impact of decisions already implemented, but cannot be conclusive, as other changes will undoubtedly occur over time.
- 2.2 The Council’s Medium-Term Financial Plan was last updated on 10 October 2024 when the Governance and Resources committee endorsed the reported revenue monitoring position for quarter 1 2024/25. An analysis of the quarter 2 variances set out in paragraph’s 1.4 to 1.15 has been undertaken and recurring variances have been included in the revised MTFP presented in appendix 4.
- 2.3 The table below shows the updated Medium-Term Financial Plan with the corporate savings target required for each financial year. This shows that the future financial position could be seen as sustainable. However, also detailed below is the outcome of the current MTFP if we assumed that the Fair Funding Review and business rates baseline reset were to be implemented in 2026/27, to highlight the volatility of our current budget position as a result of uncertainty regarding future funding arrangements.

<b>Corporate Saving Target</b>	Revised Budget 2024/25	Forecast 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
Proposed MTFP (as appendix 4)	(1,393)	(72)	273	(9)	(272)	100
Forecast (pessimistic view*)	(1,393)	(72)	2,013	2,621	3,212	3,589

\*This assumes that the fair funding review and business rates baseline will be implemented in 2026/27 and is based on the most recent assumptions from our funding advisory service

- 2.4 The current MTFP does not include any potential significant additional budget pressures relating to expenditure on the waste and leisure contracts which are both due to expire in 2028/29, the potential additional cost of which cannot currently be quantified.

## 3. Options considered and recommended proposal.

- 3.1 Council is requested to:
- receive and agree the quarter 2 forecast underspend of £1,393,529 as set out in section 1.3 to 1.15 of the report and detailed in Appendix 2 and the changes to the budget already approved detailed in Appendix 1;
  - approve use of reserves requests set out in Appendix 1 and receive and agree the revised reserves position in Appendix 3;
  - receive and agree the update on Medium Term Financial Plan (MTFP) progress.

#### **4. Consultation**

4.1 None.

#### **5. Timetable for Implementation**

5.1 If approved, the budget will be updated shortly after notification of Council approval and officers will have the authority to incur expenditure within revenue budgets.

#### **6. Policy Implications**

6.1 The Council's financial position is considered in determining all the priorities and allocating resources in the Corporate Plan.

#### **7. Financial and Resource Implications**

7.1 At the end of quarter 2, the forecast outturn on the revenue account for 2024/25 is a surplus of £1,393,529 against revised estimates at quarter 2. The position on the revenue account will continue to be monitored throughout the financial year and reported to Council quarterly. The report explains how these underspends have occurred and any recurring items have been considered when preparing the draft budget for 2025/26 and have been reflected in the updated Medium Term Financial Plan.

7.2 The financial risk arising from the report's recommendations is assessed as low.

#### **8. Legal Advice and Implications**

8.1 This report provides an update on the Council's revenue budget for 2024/25 and seeks approval for virements and the revised budget for 2024/25.

8.2 The Council has a legal duty to set a balanced budget and has a general duty to act in the public interest in managing the custody of public funds. The budget and forecasts have been prepared by qualified personnel using accepted principles to ensure proper accountability.

8.3 There are 4 decisions recommended to be taken as set out at the beginning of this report. Should decisions be taken in line with the recommendations, the legal risk of challenge to these decisions has been assessed as low.

#### **9. Equalities Implications**

9.1 There are no direct equalities implications for this report.

#### **10. Climate Change Implications**

10.1 There are no direct climate change implications arising from the recommendations of this report.

## 10. Risk Management

10.1 Financial and legal risks are explained above. The key risks result from the need to make savings or raise additional revenue income in the medium term. “Financial Resilience” has been identified on the Council’s Strategic Risk Register and has been assessed as high risk, pending the delivery of the required savings and the outcome of the Local Government Finance Settlement for 2025/26 and beyond. The consequences of failing to identify the required savings are shown as:

- Lack of resources available to deliver the core Council activities and priorities;
- Controls not performed or overlooked due to time and resource pressures;
- Cash flows are not available to maintain standards and quality of service provision;
- Increase in claims made against the Council;
- Initiatives, development programmes etc. (e.g. around capital enhancements, car park maintenance) may not be performed resulting in members of the public being hurt or public property damaged.

### Report Authorisation

Approvals obtained from Statutory Officers:-

	<b>Named Officer</b>	<b>Date</b>
Director of Place and Economy (in absence of Chief Executive)	Steve Capes	20/11/2024
Director of Resources/ S.151 Officer (or Financial Services Manager)	Karen Henriksen	20/11/2024
Monitoring Officer (or Legal Services Manager)	Kerry France	20/11/2024



## Appendix 1 – Approved Budget Changes and Reserves Requests for Approval at Quarter 2

Supplementary Budgets approved and actioned in 2024/25 to 30 June 2024 (excluding approvals included in Revenue Out-turn Report) reported in Quarter 1 monitoring:

5,000	Use of Revenue Grants Unapplied Reserve to support the funding of security and governance work required on MS365
6,323	Use of Committed Expenditure Reserve to fund additional training budget for 2024/25
7,000	Use of General Reserve to fund additional cost of Big Belly bins
(20,000)	Transfer of revenue budget to fund capital expenditure on splash pads

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(1,677)

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Reserves requiring approval at Quarter 1 endorsed by Governance and Resources Committee (10/10/24):

64,376	Use of set aside funds in Revenue Grants unapplied to fund Housing Expenditure
16,937	Use of Levelling Up Fund Capacity Grant (set aside in Revenue Grants unapplied) to fund project expenditure
(34,170)	Transfer Covid Outbreak Management Fund (COMF) funding back to reserves (revenue grants unapplied) for use in 2025/26
7,773	Additional use of training budget in Committed Expenditure Reserve to fund 2024/25 training programme
1,870	Use of Wellbeing Festival Grant in Revenue Grants Unapplied Reserve
19,786	Use of Walk Derbyshire Grant in Revenue Grants Unapplied Reserve

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76,572

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**Supplementary Budgets approved and actioned in 2024/25 to 30 September 2024 (excluding approvals included in Revenue Out-turn Report):**

20,000	Use of General Reserve to appoint Gatenby Sanderson for the recruitment of the Director of Corporate Service - Council 26 September 2024
18,000	Use of General Reserve to provide an interim Corporate legal resource - Council 26 September 2024
331,619	Use of General Reserve to fund unbudgeted planning appeal costs - Council 26 September 2024
72,000	Use of General Reserve to fund additional agency staffing in Development Management - Council 26 September 2024
(64,500)	Transfer of Economic Development Feasibility Studies funding to the Capital Programme - Council 25 July 2024
20,311	Use of local plan reserve to fund new governments directives - approved by Delegated Approval

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397,430

**Reserves requiring approval at Quarter 2:**

11,500	Use of General Reserve to fund upgrade to Idox Uniform Public Access endorsed by Governance and Resources committee 10 October 2024
61,778	Use of General Reserve to fund extension of Interim Principal Planning Officer contract to 31/3/25 - subject to approval at C&E committee 21st November
25,000	Use of General Reserve to fund viability assessments of potential travellers' site's - subject to approval at C&E committee 21st November

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98,278

## APPENDIX 2 – UPDATED REVISED BUDGET

	Forecast Out- turn 2024/25	Original Budget 2024/25*	Proposed Revised Budget 2024/25**	Variance from Original Budget 2024/25	Variance from Revised Budget 2024/25
Chief Executive	462,915	535,786	552,080	(72,871)	(89,165)
Community and Environmental Services	4,942,628	5,782,745	5,937,949	(840,117)	(995,321)
Corporate Services	3,320,303	3,124,102	3,343,276	196,201	(22,973)
Housing Services	730,602	633,393	752,886	97,209	(22,284)
Place and Economy	2,781,348	1,493,057	2,638,182	1,288,291	143,166
Resources	2,430,245	2,346,711	2,437,198	83,534	(6,953)
<b>Net cost of Services</b>	<b>14,668,042</b>	<b>13,915,794</b>	<b>15,661,571</b>	<b>752,248</b>	<b>(993,529)</b>
<b>Non-Service Items:</b>					
Interest on Balances	(900,000)	(500,000)	(500,000)	(400,000)	(400,000)
Borrowing Interest Paid	225,150	225,150	225,150	0	0
Statutory Debt Repayment	100,849	100,849	100,849	0	0
Loan Premium Due	110,924	110,924	110,924	0	0
Income from Investment Properties	(102,556)	(102,556)	(102,556)	0	0
<b>Net Revenue Expenditure</b>	<b>14,102,409</b>	<b>13,750,161</b>	<b>15,495,938</b>	<b>352,248</b>	<b>(1,393,529)</b>
<b>Appropriations to / from Reserves</b>	<b>(2,185,405)</b>	<b>(439,628)</b>	<b>(2,185,405)</b>	<b>(1,745,777)</b>	<b>0</b>
<b>Funding Requirement</b>	<b>11,917,004</b>	<b>13,310,533</b>	<b>13,310,533</b>	<b>(1,393,529)</b>	<b>(1,393,529)</b>
<b>Funded by:</b>					
<b>External Funding</b>					
Retained Business Rates including S31 Grant, Payments to/from Pool	(4,247,513)	(4,247,513)	(4,247,513)	0	0
Business Rate Collection Fund (Surplus)/Deficit	(284,149)	(284,149)	(284,149)	0	0
CT Collection Fund (Surplus)/Deficit	180,724	180,724	180,724	0	0
Revenue Support Grant	(68,852)	(68,852)	(68,852)	0	0
Rural Services Delivery Grant	(544,811)	(544,811)	(544,811)	0	0
3% Funding Guarantee Grant	(915,157)	(915,157)	(915,157)	0	0
New Homes Bonus	(115,901)	(115,901)	(115,901)	0	0
Services Grant	(11,695)	(11,695)	(11,695)	0	0
Other Government Grants	0	0	0	0	0
<b>Total External Funding</b>	<b>(6,007,354)</b>	<b>(6,007,354)</b>	<b>(6,007,354)</b>	<b>0</b>	<b>0</b>
<b>District Council Tax Requirement</b>	<b>(7,303,179)</b>	<b>(7,303,179)</b>	<b>(7,303,179)</b>	<b>0</b>	<b>0</b>
<b>Total Funding</b>	<b>(13,310,533)</b>	<b>(13,310,533)</b>	<b>(13,310,533)</b>	<b>0</b>	<b>0</b>
<b>Quarter 2 Forecast Surplus (reserves tfr at year-end)</b>	<b>1,393,529</b>				
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,393,529)</b>	<b>(1,393,529)</b>

\*Original budget has been reallocated to reflect the changes to directorates which took place 1 April 2024

\*\*Includes proposed transfers to reserves requested in Appendix 1

### APPENDIX 3 – SUMMARY OF RESERVES – FORECASTS FOR 2024/25 AND 2025/26

Revenue Funding	Balance at	Contribution	Budgeted	Requested	Use in	Forecast Balance	Budgeted	Approved	Anticipated	Estimated	Estimated
	31st March		(to)/from			(to)/from		at 31st March			
	2024	in 2024/25	in 2024/25	(to)/from	2024/25	2025	in 2025/26	in 2025/26	2025/26	in 2025/26	2026
	£	£	£	reserves	Capital	£	£	£	£	£	£
<b>Revenue Balances</b>											
General Fund Working Balance	(1,400,014)	0	0	0	0	(1,400,014)	0	0	0	0	(1,400,014)
General Reserve	(3,028,108)	0	0	549,897	0	(2,478,210)	0	24,750	0	0	(2,453,460)
	<b>(4,428,122)</b>	<b>0</b>	<b>0</b>	<b>549,897</b>	<b>0</b>	<b>(3,878,225)</b>	<b>0</b>	<b>24,750</b>		<b>0</b>	<b>(3,853,475)</b>
<b>Capital Balances</b>											
Capital Receipts	(2,467,234)	(291,837)	0	0	1,106,277	(1,652,794)	(110,000)	0	0	861,592	(901,202)
Capital Grants Unapplied	(1,826,782)	(17,035,763)	0	0	10,419,697	(8,442,848)	(5,624,451)	0	0	12,681,060	(1,386,239)
	<b>(4,294,017)</b>	<b>(17,327,600)</b>	<b>0</b>	<b>0</b>	<b>11,525,974</b>	<b>(10,095,643)</b>	<b>(5,734,451)</b>	<b>0</b>	<b>0</b>	<b>13,542,652</b>	<b>(2,287,442)</b>
<b>Earmarked Reserves</b>											
Business Rates Fluctuations Reserve	(1,669,021)	0	450,724	0	0	(1,218,297)	0	0	0	0	(1,218,297)
Capital Programme reserve	(1,147,655)	0	0	(20,000)	180,956	(986,699)	0	0	0	210,018	(776,681)
Carsington Improvements	(33,452)	0	0	0	11,048	(22,404)	0	0	0	0	(22,404)
Committed Expenditure Reserve	(916,252)	0	39,902	630,297	0	(246,053)	0	0	22,452	0	(223,601)
Corporate Plan Priority Reserve	(935,003)	0	0	0	0	(935,003)	0	0	0	201,471	(733,532)
Customer Innovation Project	(0)	0	0	0	0	(0)	0	0	0	0	(0)
Economic Development Reserve	(80,137)	0	0	0	42,299	(37,838)	0	0	0	0	(37,838)
Elections Reserve	(77,766)	0	(30,000)	0	0	(107,766)	0	(30,000)	0	0	(137,766)
Funding Uncertainties Reserve	0	0	0	0	0	0	0	0	0	0	0
Information Technology Reserve	(273,345)	0	10,000	0	43,000	(220,345)	0	10,000	0	92,000	(118,345)
Insurances Reserve	(464,473)	0	0	0	0	(464,473)	0	0	0	0	(464,473)
Investment Fund / Invest to Save Reserve	(562,510)	0	0	0	0	(562,510)	0	0	0	562,510	(0)
Recruitment and Retention Reserve	(650,000)	0	0	0	0	(650,000)	0	0	0	0	(650,000)
Local Plan Reserve	(115,429)	0	(30,000)	127,305	0	(18,124)	0	(30,000)	0	0	(48,124)
Member / Officer Indemnity	(25,000)	0	0	0	0	(25,000)	0	0	0	0	(25,000)
Major Repairs Reserve	(29,615)	0	(27,000)	0	0	(56,615)	0	(33,346)	0	0	(89,961)
Revenue Grants Unapplied	(5,945,841)	(358,925)	326,002	460,258	2,703,035	(2,815,471)	0	276,790	0	625,997	(1,912,684)
Vehicle Renewals reserve	(110,051)	0	(300,000)	0	410,051	0	0	(300,000)	0	149,831	(150,169)
Waste Fluctuations Reserve	(912,116)	0	0	0	0	(912,116)	0	0	0	0	(912,116)
Waste Vehicles Replacement Reserve	(1,500,000)	0	0	0	0	(1,500,000)	0	0	0	0	(1,500,000)
Pooled Investment Fund Fluctuations Reserve	(140,000)	0	0	0	0	(140,000)	0	0	0	0	(140,000)
Permanent Travellers Site	(200,000)	0	0	0	0	(200,000)	0	0	0	0	(200,000)
Ashbourne Reborn Reserve	(175,000)	0	0	0	0	(175,000)	0	0	0	0	(175,000)
<b>TOTAL</b>	<b>(15,962,666)</b>	<b>(358,925)</b>	<b>439,628</b>	<b>1,197,860</b>	<b>3,390,389</b>	<b>(11,293,714)</b>	<b>0</b>	<b>(106,556)</b>	<b>22,452</b>	<b>1,841,827</b>	<b>(9,535,991)</b>
	<b>(24,684,805)</b>	<b>(17,686,525)</b>	<b>439,628</b>	<b>1,747,757</b>	<b>14,916,363</b>	<b>(25,267,582)</b>	<b>(5,734,451)</b>	<b>(81,806)</b>	<b>22,452</b>	<b>15,384,479</b>	<b>(15,676,908)</b>

\*This appendix does not include the transfers of the forecast surplus detailed in section 1

## APPENDIX 4 – MEDIUM TERM FINANCIAL PLAN

	Original Budget 2024/25	Revised Budget 2024/25	Forecast 2025/26	Forecast 2026/27	Forecast 2027/28	Forecast 2028/29	Forecast 2029/30
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
<b>Service Funding Requirement</b>	<b>13,915</b>	<b>13,881</b>	<b>15,416</b>	<b>13,982</b>	<b>14,061</b>	<b>14,338</b>	<b>14,422</b>
<b>Inflation</b>							
Pay Awards		0	197	201	205	209	213
Contracts		0	27	28	29	29	30
Fees and Charges		0	(63)	(64)	(65)	(67)	(68)
General Inflation		0	0	0	0	0	0
Waste Management Contract		0	93	94	96	98	100
Gas		0	1	1	1	1	1
Electricity		0	7	8	8	8	8
Water		0	1	1	1	1	1
Fuel		0	3	3	3	3	3
<b>Pressures / Savings - Recurring</b>							
Climate Change revenue income / savings from capital investments		0	0	(88)	0	(198)	0
Restructure of Regen and Policy		0	61	0	0	0	0
Clean and Green & Licensing Apprentices		0	(23)	0	0	0	0
Housing Apprentices		0	(17)	(16)	0	0	0
Environmental Health Graduate post		0	(24)	0	0	0	0
Housing Rents income budget pressure/(growth)		(35)	(34)	0	0	0	0
Ashbourne Reborn Communications post		0	(11)	(33)	0	0	0
Increase in Agricultural Business Centre commission received - MG to confirm		(60)	0	0	0	0	0
Increase in income from Trade Waste		(23)	0	0	0	0	0
Overachievement of Garden Waste income		(90)	0	0	0	0	0
Temporary post for Travellers site		0	0	(33)	0	0	0
Home Options Co-ordinator		0	(24)	(23)	0	0	0
Planning fees pressure		144	0	0	0	0	0
Removal of budgets funded by use of reserves in prior years		0	(20)	0	0	0	0
Adjust Leisure contract base budget to reflect contract payments		(51)	0	0	0	0	0
Additional Budget for Ecologist consultancy - Nature Recovery Plan		0	30	0	0	0	0
<b>Updated Base Service Funding Requirement for Next Year</b>	<b>13,915</b>	<b>15,404</b>	<b>13,982</b>	<b>14,061</b>	<b>14,338</b>	<b>14,422</b>	<b>14,710</b>
<b>Pressures / Savings - One off</b>							

Waste Contract consultant		0	0	100	0	0	0
Leisure contract consultant		0	0	100	0	0	0
Overachievement of car parking income		(315)	0	0	0	0	0
Reduction in illuminations income due to closure of lovers walk		29	0	0	0	0	0
Other one-off savings in waste services		(64)	0	0	0	0	0
Waste contract savings - to be confirmed if permanent by service		(316)	0	0	0	0	0
Default Notice Income		(116)	0	0	0	0	0
None material variances		30	0	0	0	0	0
One off planning consultancy and appeals costs		22	0	0	0	0	0
One off staffing overspend		(159)	0	0	0	0	0
Freedom leisure additional costs		0	32	0	0	0	0
Reduction in Market Stall Income		12	0	0	0	0	0
Additional pressures on the Local Plan budget over and above reserves held		34	66	0	0	0	0
<b>Net Cost of Services</b>	<b>13,915</b>	<b>14,561</b>	<b>14,080</b>	<b>14,261</b>	<b>14,338</b>	<b>14,422</b>	<b>14,710</b>
Non Service Items: Debt Repayment etc.	(166)	(566)	(366)	(16)	(16)	(16)	(16)
<b>Net Revenue Expenditure</b>	<b>13,749</b>	<b>13,995</b>	<b>13,715</b>	<b>14,245</b>	<b>14,322</b>	<b>14,406</b>	<b>14,694</b>
Transfers to /(from) reserves relating to Collection Fund Accounting	(450)	(450)	0	0	0	0	0
Transfers to/(from) reserves for current year	(376)	(2,036)	(334)	(266)	(238)	(186)	(10)
<b>Contributions to reserves for future years costs</b>							
Election reserve annual contribution	30	30	30	30	30	30	30
Local plan reserve	30	30	30	30	30	30	30
Vehicle renewal fund	300	300	300	300	300	300	300
Major Repairs Reserve	27	27	33	33	33	33	33
<b>Total Net Spending Requirements</b>	<b>13,310</b>	<b>11,917</b>	<b>13,774</b>	<b>14,372</b>	<b>14,477</b>	<b>14,613</b>	<b>15,077</b>
<b>Funded By:</b>							
Revenue Support Grant	(69)	(69)	(70)	(71)	(72)	(73)	(74)
Business Rates Baseline Funding	(1,787)	(1,787)	(1,803)	(1,818)	(1,833)	(1,849)	(1,849)
Settlement Funding Assessment	<b>(1,856)</b>	<b>(1,856)</b>	<b>(1,873)</b>	<b>(1,889)</b>	<b>(1,905)</b>	<b>(1,922)</b>	<b>(1,923)</b>
Other business rates income, net of payment to pool	(2,460)	(2,460)	(2,688)	(2,741)	(2,795)	(2,850)	(2,907)
NDR Collection Fund (surplus)/deficit	(284)	(284)	0	0	0	0	0
Council Tax Collection Fund (surplus) / deficit	181	181	0	0	0	0	0
New Homes Bonus	(116)	(116)	(124)	0	0	0	0
Rural Services Delivery Grant	(545)	(545)	(545)	(556)	(567)	(578)	(590)
Services Grant	(12)	(12)	(17)	(17)	(17)	(17)	(17)
3% Funding Guarantee	(915)	(915)	(830)	(847)	(864)	(881)	(899)
Council Tax Second Homes Increase	0	0	(200)	(204)	(208)	(212)	(216)
Financing from Council Tax	(7,303)	(7,303)	(7,569)	(7,845)	(8,130)	(8,425)	(8,425)

<b>Total Income</b>		(13,310)	(13,310)	(13,846)	(14,099)	(14,486)	(14,885)	(14,977)
<b>Corporate Saving Target</b>		0	(1,393)	(72)	273	(9)	(272)	100