



OPEN REPORT GOVERNANCE AND RESOURCES COMMITTEE

Governance & Resources Committee – 10 October 2024

REVENUE BUDGET MONITORING QUARTER 1 2024/25

Report of the Director of Resources

Report Author and Contact Details

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Wards Affected

District-wide

Report Summary

This report provides an update on the Council's revenue budget for 2024/25, showing a forecast underspending of £417,000 for the year. The report recommends that Council be requested to approve transfers to and from reserves for quarter 1 of 2024/25 and the revised budget for 2024/25. An updated Medium-Term Financial Plan is provided as part of the report; this indicates that the financial position over the medium term is sustainable, though there are risks.

Recommendations

1. That the Quarter 1 budget monitoring report and the forecast underspending of £417,269 for 2024/25 be received and agreed.
2. That Council be requested to approve transfers to/from reserves for quarter 1 of financial year 2024/25, totalling £76,572, as set out in Appendix 1 to the report.
3. That Council be requested to approve the revised budget for 2024/25, as set out in Appendix 2 to the report and receive and agree the revised reserves position in Appendix 3.
4. That the update on Medium Term Financial Plan (MTFP) progress is received and noted.

List of Appendices

Appendix 1 Approved Budget Changes since Revenue Out-turn Report (25th July 2024) and Reserves Requests for approval at quarter 1

Appendix 2 Updated Revised Budget 2024/25

Appendix 3 Summary of Reserves – Forecasts for 2024/25 and 2025/26

Appendix 4 Medium Term Financial Plan

Background Papers

None

Consideration of report by Council or other committee

No

Council Approval Required

No

Exempt from Press or Public

No

Revenue Budget Monitoring Quarter 1 2024/25

1. Background

- 1.1 On 29th February 2024 Council set a net revenue budget of £13,750,161 for 2024/25. This was subsequently updated when the revenue out-turn report 2023/24 was approved by Council on the 25th July 2024 and a further £1,175,174 was requested and transferred from the Committed Expenditure, Revenue Grants Unapplied and Local Plan Reserves to give a revised net revenue budget of £14,925,335.
- 1.2 Since the revised budget was formally approved, there has been a number of virements approved under delegated authority which has impacted directorate totals. These additional approved budget changes are summarised in Appendix 1 and have the overall effect of decreasing the budget by £1,677. Additional requests for the transfer to/from earmarked reserves are also summarised in Appendix 1 these total £76,572 for 2024/25 and must be referred to Council for approval, subject to the approval of this committee. The use of these reserves is for on-going approved Council projects where timing has been uncertain, and funds have previously been set aside within reserves.
- 1.3 The forecast out-turn position at Quarter 1 for the Council is an underspend of £417,269. This is based on estimates at 30th June 2024; updated forecasts will be reported throughout the financial year. Appendix 2 details the current forecast position and revised budget. A breakdown of the key variances can be found in the table below.

Table 1: Key variances contributing to forecast underspend at the end of Quarter 1 of 2024/25

	£ 000's
Forecast overachievement of investment income	(280)
Overachievement of garden waste income	(74)
Forecast underspend on waste services (excluding garden waste)	(325)
Forecast increase in waste default notices	(116)
Increase in anticipated income from the Agricultural Business Centre	(60)
Anticipated reduction in planning application fees	144
Anticipated planning appeal expenses	274
Forecast overspend on staffing budgets	29
Forecast reduction in leisure contract expenditure	(51)
Other non-material variances	42
Total Quarter 1 Forecast underspend	(417)

- 1.4 The 2024/25 investment income budget was set at £500k in February 2024. By 30 June 2024 we have already achieved £527k and it is anticipated that a further £253k can be achieved over the remainder of the financial year, giving a forecast budget surplus of £280k. This is mainly due to the Bank of England base rate remaining at 5.25% until August 2024. This forecast is based on a number of

assumptions and continue to be refined throughout the financial year; it currently assumes an average interest rate of 5% will be achieved on investments for the remainder of the financial year.

- 1.5 During the year residents have continued to take up subscriptions for garden waste collections, resulting in £74k more income than budgeted. This is anticipated to be a permanent increase in income and the draft Medium Term Financial Plan (MTFP) in Appendix 4 has been amended to reflect this.
- 1.6 The waste services budget is anticipated to underspend by £325k, partially due to forecast indexation on the contract being lower than budgeted by £224k for 2024/25. This is due to an ongoing service review of the contract. Further work is required in this area to determine the ongoing impact of these potential budget savings, this is not currently included in the MTFP for 2025/26 onwards. The service also anticipates a one-off £70k underspend on the budget mainly due to the purchase of wheeled bins and caddies and a £31k underspend on trade waste and recycling costs.
- 1.7 It is anticipated that an additional £116k income will be achieved through waste default notices because of continuing route optimisation service deficiencies. This is considered to be one-off income to the revenue budget and has therefore not been included in the MTFP for 2025/26 onwards.
- 1.8 Additional rental income of £60k is anticipated at the Agricultural Business Centre. This is likely to be an ongoing increase to income receivable and has therefore been included as an ongoing income stream for 2025/26 onwards in the updated MTFP in appendix 4.
- 1.9 A pressure of £144k is anticipated on planning application fee income due to higher interest rates and the likely impact that may have on demand for the service. This is anticipated to be a permanent increase in income so the draft MTFP in appendix 4 has been amended to reflect this.
- 1.10 It is anticipated that there will be a one-off pressure of £274k for planning appeals expenses in 2024/25, due to large planning appeals.
- 1.11 Staffing budgets are forecast to overspend by £29k. This is mainly due to the use of agency staff to fill vacancies across the Council. A breakdown by directorate is given in the table below.

Table 2: Current forecast out-turn for staffing budgets, analysed by directorate.

	Original Budget	Revised Budget	Forecast Out-turn	Variance
Chief Executive	443,406	439,135	367,185	(71,950)
Community and Environmental Services	3,864,495	3,827,905	3,871,631	43,726
Corporate & Customer Services	1,900,479	1,843,179	1,874,533	31,354
Housing	811,012	783,037	777,714	(5,323)
Place and Economy	2,138,636	2,221,979	2,273,501	51,522
Resources	672,905	766,767	746,364	(20,403)
Total	9,830,933	9,882,002	9,910,929	28,927

Table includes temporary agency staff and recruitment advertising.

- 1.12 A £51k underspend is forecast on the Leisure Centre contract budget, this is mainly due to a reduction in anticipated inflation pressures. This is an ongoing reduction to the budget and has been reflected in the revised MTFP in appendix 4.
- 1.13 With regard to the forecast underspend of £417,269 it is proposed that a decision on which reserves to place this underspend in be taken later in the financial year when we have more certainty on our financial position; this figure will not be confirmed until the year-end.

2. MEDIUM TERM FINANCIAL PLAN

- 2.1 The Medium-Term Financial Plan (MTFP), shown in Appendix 4, sets out in broad terms the Authority's anticipated future spending requirements and indicates the level of savings that could be required in future years if the Council is to meet its statutory duty to set a balanced budget. The MTFP takes account of current and known additional requirements. The quantified additional requirements are based on the planned intentions of the Council and any future impact of decisions already implemented, but cannot be conclusive, as other changes will undoubtedly occur over time.
- 2.2 The Council's Medium-Term Financial Plan was last updated in July 2024 when the Council reported the revenue out-turn position for 2023/24. An analysis of the quarter 1 variances set out in paragraphs 1.4 to 1.13 has been undertaken and recurring variances have been included in the revised MTFP presented in appendix 4. The table below provides a summary of the updated MTFP.

Table 3 – Summary of updated Medium Term Financial Plan

	Original Budget 2024/25 £000s	Revised Budget 2024/25 £000s	Forecast 2025/26 £000s	Forecast 2026/27 £000s	Forecast 2027/28 £000s	Forecast 2028/29 £000s	Forecast 2029/30 £000s
Forecast spending	13,749	14,587	13,683	14,213	14,290	14,374	14,662
Transfers to/(from) reserves	(439)	(1,694)	265	383	383	353	353
Net Spending Requirement	13,310	12,893	13,948	14,596	14,673	14,727	15,015
Funded By:							
Income from Council Tax	(7,122)	(7,122)	(7,769)	(8,049)	(8,338)	(8,637)	(8,641)
Income from Business Rates	(4,531)	(4,531)	(4,491)	(4,559)	(4,628)	(4,699)	(4,756)
Income from Government Grants	(1,657)	(1,657)	(1,462)	(1,491)	(1,520)	(1,549)	(1,580)
Total funding	(13,310)	(13,310)	(13,722)	(14,099)	(14,486)	(14,885)	(14,977)
Savings to be achieved	0	(417)	226	497	187	(158)	38

- 2.3 The updated MTFP indicates that the financial position over the medium term is broadly sustainable, though there are risks and uncertainties; circumstances and the economy will undoubtedly change over time.
- 2.4 This MTFP does not include the potential impact of government spending reviews, the business rates reset or the Fair Funding Review. Any of these could have a significant impact on the Council's financial position.
- 2.5 The current MTFP does not include any potential significant additional budget pressures relating to expenditure on the waste and leisure contracts which are both due to expire in 2028/29, the potential additional cost of which cannot currently be quantified.

3. Options considered and recommended proposal.

3.1 The committee is requested to:

- receive and agree the quarter 1 forecast underspend of £417,269 as set out in section 1.3 to 1.12 of the report;
- request Council to approve transfers to/from reserves for quarter 1 2024/25, totalling £76,572, as set out in Appendix 1 to the report;
- request Council to approve the revised budget for 2024/25, as set out in Appendix 2 to the report and receive and agree the revised reserves position in Appendix 3.
- receive and agree the update on Medium Term Financial Plan (MTFP) progress.

4. Consultation

4.1 None.

5. Timetable for Implementation

5.1 If approved, the budget will be updated shortly after notification of Council approval and officers will have the authority to incur expenditure within revenue budgets.

6. Policy Implications

6.1 The Council's financial position is considered in determining all the priorities and allocating resources in the Corporate Plan.

7. Financial and Resource Implications

7.1 At the end of quarter 1, the forecast outturn on the revenue account for 2024/25 is a surplus of £417,269 against revised estimates. The position on the revenue account will continue to be monitored throughout the financial year and reported quarterly to Council or Governance & Resources Committee. The report explains how these underspends have occurred and any recurring items have been considered when preparing the draft budget for 2025/26 and have been reflected in the updated Medium Term Financial Plan.

7.2 The financial risk arising from the report's recommendations is assessed as low.

8. Legal Advice and Implications

- 8.1 This report provides an update on the Council's revenue budget for 2024/25 and seeks approval for virements and the revised budget for 2024/25.
- 8.2 The Council has a legal duty to set a balanced budget and has a general duty to act in the public interest in managing the custody of public funds.
- 8.3 The budget and forecasts have been prepared by qualified personnel using accepted principles to ensure proper accountability.
- 8.4 There are 4 decisions recommended to be taken at the beginning of this report. The legal risk of challenge when taking the decisions as recommended has been assessed as low.

9. Equalities Implications

- 9.1 There are no direct equalities implications for this report.

10. Climate Change Implications

- 10.1 There are no direct climate change implications arising from the recommendations of this report.

10. Risk Management

- 10.1 Financial and legal risks are explained above. The key risks result from the need to make savings or raise additional revenue income in the medium term. "Financial Resilience" has been identified on the Council's Strategic Risk Register and has been assessed as high risk, pending the delivery of the required savings and the outcome of the Local Government Finance Settlement for 2025/26 and beyond. The consequences of failing to identify the required savings are shown as:

- Lack of resources available to deliver the core Council activities and priorities;
- Controls not performed or overlooked due to time and resource pressures;
- Cash flows are not available to maintain standards and quality of service provision;
- Increase in claims made against the Council;
- Initiatives, development programmes etc. (e.g. around capital enhancements, car park maintenance) may not be performed resulting in members of the public being hurt or public property damaged.

Report Authorisation

Approvals obtained from Statutory Officers:-

	Named Officer	Date
Chief Executive	Paul Wilson	30/09/2024

	Named Officer	Date
Director of Resources/ S.151 Officer	Karen Henriksen	01/10/2024
Monitoring Officer (or Legal Services Manager)	Kerry France	11-09-2024

Appendix 1 – Approved Budget Changes and Reserves Requests for Approval at Quarter 1

Supplementary Budgets approved and actioned in 2024/25 to 30 June 2024 (excluding approvals included in Revenue Out-turn Report):

5,000	Use of Revenue Grants Unapplied Reserve to support the funding of security and governance work required on MS365
6,323	Use of Committed Expenditure Reserve to fund additional training budget for 2024/25
7,000	Use of General Reserve to fund additional cost of Big Belly bins
(20,000)	Transfer of revenue budget to fund capital expenditure on splash pads

(1,677)

Use of Reserves requiring Council approval at Quarter 1:

64,376	Use of set aside funds in Revenue Grants unapplied to fund Housing Expenditure
16,937	Use of LUF Capacity Grant (set aside in Revenue Grants unapplied) to fund project expenditure
(34,170)	Transfer COMF funding back to reserves (revenue grants unapplied) for use in 2025/26
	Additional use of training budget in Committed Expenditure Reserve to fund 2024/25 training programme
7,773	
1,870	Use of Well Being Festival Grant in Revenue Grants Unapplied Reserve
19,786	Use of Walk Derbyshire Grant in Revenue Grants Unapplied Reserve

76,572

APPENDIX 2 – UPDATED REVISED BUDGET (REQUIRES APPROVAL BY FULL COUNCIL)

	Forecast Out- turn 2024/25	Original Budget 2024/25*	Proposed Revised Budget 2024/25**	Variance from Original Budget 2024/25	Variance from Revised Budget 2024/25
Chief Executive	475,889	535,786	552,080	(59,897)	(76,191)
Community and Environmental Services	5,423,981	5,782,745	5,937,949	(358,764)	(513,968)
Corporate Services	2,613,487	2,561,712	2,608,887	51,775	4,600
Housing Services	721,609	633,393	727,886	88,216	(6,277)
Place & Economy	2,815,625	1,493,057	2,323,599	1,322,568	492,026
Resources	2,978,004	2,909,101	3,015,462	68,903	(37,458)
Net cost of Services	15,028,594	13,915,794	15,165,863	1,112,800	(137,269)
Non-Service Items:					
Interest on Balances	(780,000)	(500,000)	(500,000)	(280,000)	(280,000)
Borrowing Interest Paid	225,150	225,150	225,150	0	0
Statutory Debt Repayment	100,849	100,849	100,849	0	0
Loan Premium Due	110,924	110,924	110,924	0	0
Income from Investment Properties	(102,556)	(102,556)	(102,556)	0	0
Net Revenue Expenditure	14,582,961	13,750,161	15,000,230	832,800	(417,269)
Appropriations to / from Reserves	(1,689,697)	(439,628)	(1,689,697)	(1,250,069)	0
Funding Requirement	12,893,264	13,310,533	13,310,533	(417,269)	(417,269)
Funded by:					
External Funding					
Retained Business Rates including S31 Grant, Payments to/from Pool	(4,247,513)	(4,247,513)	(4,247,513)	0	0
Business Rate Collection Fund (Surplus)/Deficit	(284,149)	(284,149)	(284,149)	0	0
CT Collection Fund (Surplus)/Deficit	180,724	180,724	180,724	0	0
Revenue Support Grant	(68,852)	(68,852)	(68,852)	0	0
Rural Services Delivery Grant	(544,811)	(544,811)	(544,811)	0	0
3% Funding Guarantee Grant	(915,157)	(915,157)	(915,157)	0	0
New Homes Bonus	(115,901)	(115,901)	(115,901)	0	0
Services Grant	(11,695)	(11,695)	(11,695)	0	0
Other Government Grants	0	0	0	0	0
Total External Funding	(6,007,354)	(6,007,354)	(6,007,354)	0	0
District Council Tax Requirement	(7,303,179)	(7,303,179)	(7,303,179)	0	0
Total Funding	(13,310,533)	(13,310,533)	(13,310,533)	0	0
Quarter 1 Forecast Surplus (reserves tfr at year-end)	417,269				
Total	0	0	0	(417,269)	(417,269)

*Original budget has been reallocated to reflect the changes to directorates which took place 1 April 2024

**Includes proposed transfers to reserves requested in Appendix 2

APPENDIX 3 – SUMMARY OF RESERVES – FORECASTS FOR 2024/25 AND 2025/26

Revenue Funding	Balance at	Contribution	Budgeted	Requested	Use in	Forecast Balance	Budgeted	Approved	Anticipated	Estimated	Estimated	
	31st March		in			transfers		at 31st March			transfers	Use in
	2024	in 2024/25	2024/25	(to)/from	2024/25	2025	Contribution in	in	2025/26	in 2025/26	in 2025/26	2026
	£	£	£	reserves	Capital	£	£	£	£	£	£	£
Revenue Balances												
General Fund Working Balance	(1,400,014)	0	0	0	0	(1,400,014)	0	0	0	0	0	(1,400,014)
General Reserve	(3,028,108)	0	0	7,000	0	(3,021,108)	0	24,750	0	0	0	(2,996,358)
	(4,428,122)	0	0	7,000	0	(4,421,122)	0	24,750			0	(4,396,372)
Capital Balances												
Capital Receipts	(2,467,234)	(160,000)	0	0	1,355,856	(1,271,378)	(110,000)	0	0	0	206,633	(1,174,745)
Capital Grants Unapplied	(1,826,782)	(15,768,604)	0	0	17,199,013	(396,373)	(3,456,425)	0	0	0	3,051,002	(801,796)
	(4,294,017)	(15,928,604)	0	0	18,554,869	(1,667,752)	(3,566,425)	0	0	0	3,257,635	(1,976,542)
Earmarked Reserves												
Business Rates Fluctuations Reserve	(1,669,021)	0	450,724	0	0	(1,218,297)	0	0	0	0	0	(1,218,297)
Capital Programme reserve	(1,147,655)	0	0	(20,000)	112,276	(1,055,379)	0	0	0	0	192,833	(862,546)
Carsington Improvements	(33,452)	0	0	0	0	(33,452)	0	0	0	0	0	(33,452)
Committed Expenditure Reserve	(916,252)	0	39,902	630,297	0	(246,053)	0	0	22,452	0	0	(223,601)
Corporate Plan Priority Reserve	(935,003)	0	0	0	0	(935,003)	0	0	0	0	201,471	(733,532)
Customer Innovation Project	(0)	0	0	0	0	(0)	0	0	0	0	0	(0)
Economic Development Reserve	(80,137)	0	0	0	42,300	(37,837)	0	0	0	0	0	(37,837)
Elections Reserve	(77,766)	0	(30,000)	0	0	(107,766)	0	(30,000)	0	0	0	(137,766)
Funding Uncertainties Reserve	0	0	0	0	0	0	0	0	0	0	0	0
Information Technology Reserve	(273,345)	0	10,000	0	135,000	(128,345)	0	10,000	0	0	0	(118,345)
Insurances Reserve	(464,473)	0	0	0	0	(464,473)	0	0	0	0	0	(464,473)
Investment Fund / Invest to Save Reserve	(562,510)	0	0	0	0	(562,510)	0	0	0	0	562,510	0
Recruitment and Retention Reserve	(650,000)	0	0	0	0	(650,000)	0	0	0	0	0	(650,000)
Local Plan Reserve	(115,429)	0	(30,000)	106,994	0	(38,435)	0	(30,000)	0	0	0	(68,435)
Member / Officer Indemnity	(25,000)	0	0	0	0	(25,000)	0	0	0	0	0	(25,000)
Major Repairs Reserve	(29,615)	0	(27,000)	0	0	(56,615)	0	(33,346)	0	0	0	(89,961)
Revenue Grants Unapplied	(5,945,841)	0	326,002	525,778	2,512,971	(2,581,090)	0	71,231	0	0	0	(2,509,859)
Vehicle Renewals reserve	(110,051)	0	(300,000)	0	391,882	(18,169)	0	(300,000)	0	0	168,000	(150,169)
Waste Fluctuations Reserve	(912,116)	0	0	0	0	(912,116)	0	0	0	0	0	(912,116)
Waste Vehicles Replacement Reserve	(1,500,000)	0	0	0	0	(1,500,000)	0	0	0	0	0	(1,500,000)
Pooled Investment Fund Fluctuations Reserve	(140,000)	0	0	0	0	(140,000)	0	0	0	0	0	(140,000)
Permanent Travellers Site	(200,000)	0	0	0	0	(200,000)	0	0	0	0	0	(200,000)
Ashbourne Reborn Reserve	(175,000)	0	0	0	0	(175,000)	0	0	0	0	0	(175,000)
	(15,962,666)	0	439,628	1,243,069	3,194,429	(11,085,540)	0	(312,115)	22,452	0	1,124,814	(10,250,389)
TOTAL	(24,684,805)	(15,928,604)	439,628	1,250,069	21,749,298	(17,174,414)	(3,566,425)	(287,365)	22,452	0	4,382,449	(16,623,304)

*This appendix does not include the transfers of the forecast surplus detailed in section 1

APPENDIX 4 – MEDIUM TERM FINANCIAL PLAN

	Original Budget 2024/25 £000s	Revised Budget 2024/25 £000s	Forecast 2025/26 £000s	Forecast 2026/27 £000s	Forecast 2027/28 £000s	Forecast 2028/29 £000s	Forecast 2029/30 £000s
Service Funding Requirement	13,915	13,881	15,084	13,950	14,029	14,306	14,390
Inflation							
Pay Awards		0	197	201	205	209	213
Contracts		0	27	28	29	29	30
Fees and Charges		0	(63)	(64)	(65)	(67)	(68)
General Inflation		0	0	0	0	0	0
Waste Management Contract		0	93	94	96	98	100
Gas		0	1	1	1	1	1
Electricity		0	7	8	8	8	8
Water		0	1	1	1	1	1
Fuel		0	3	3	3	3	3
Pressures / Savings - Recurring							
Climate Change revenue income / savings from capital investments		0	0	(88)	0	(198)	0
Restructure of Regeneration and Policy Directorate		0	61	0	0	0	0
Clean and Green & Licensing Apprentices		0	(23)	0	0	0	0
Housing Apprentices		0	(17)	(16)	0	0	0
Environmental Health Graduate post		0	(24)	0	0	0	0
Housing rents income growth		0	(34)	0	0	0	0
Ashbourne Reborn Communications post		0	(11)	(33)	0	0	0
Increase in Agricultural Business Centre commission received		(60)	0	0	0	0	0
Increase in income from Trade Waste		(23)	0	0	0	0	0
Increase in Garden Waste income		(74)	0	0	0	0	0
Temporary post for Travellers' site		0	0	(33)	0	0	0
Home Options Co-ordinator post		0	(24)	(23)	0	0	0
Planning application fees pressure		144	0	0	0	0	0
Additional Housing pressures - funded by use of revenue grants unapplied reserve		0	(73)	0	0	0	0
Adjust Leisure contract base budget to reflect contract payments		(51)	0	0	0	0	0
Updated Base Service Funding Requirement for Next Year	13,915	15,072	13,950	14,029	14,306	14,390	14,678
Pressures / Savings - One off							
Underspend on elections budget		0	0	100	0	0	0
Anticipated reduction in planning application fees		0	0	100	0	0	0
Underspend in IT equipment purchases		(14)	0	0	0	0	0
Other one-off savings in waste services		(78)	0	0	0	0	0
Waste contract savings		(224)	0	0	0	0	0
Default Notice Income		(116)	0	0	0	0	0

	Original Budget 2024/25 £000s	Revised Budget 2024/25 £000s	Forecast 2025/26 £000s	Forecast 2026/27 £000s	Forecast 2027/28 £000s	Forecast 2028/29 £000s	Forecast 2029/30 £000s
Non-material variances		22	0	0	0	0	0
One off planning consultancy and appeals costs		296	0	0	0	0	0
One off staffing overspend		29	0	0	0	0	0
Freedom leisure additional costs		0	32	0	0	0	0
Reduction in Market Stall Income		12	0	0	0	0	0
Additional pressures on the Local Plan budget over and above reserves held		34	66	0	0	0	0
Net Cost of Services	13,915	15,033	14,048	14,229	14,306	14,390	14,678
Non Service Items: Debt Repayment etc.	(166)	(446)	(366)	(16)	(16)	(16)	(16)
Net Revenue Expenditure	13,749	14,587	13,683	14,213	14,290	14,374	14,662
Transfers to /(from) reserves relating to Collection Fund Accounting	(450)	(450)	0	0	0	0	0
Transfers to/(from) reserves for current year	(376)	(1,651)	(128)	(10)	(10)	(10)	(10)
Contributions to reserves for future years costs							
Elections reserve	30	30	30	30	30	0	0
Local plan reserve	30	30	30	30	30	30	30
Vehicle renewals reserve	300	300	300	300	300	300	300
Housing Major Repairs Reserve	27	27	33	33	33	33	33
Total Net Spending Requirements	13,310	12,893	13,948	14,596	14,673	14,727	15,015
Funded By:							
Revenue Support Grant	(69)	(69)	(70)	(71)	(72)	(73)	(74)
Business Rates Baseline Funding	(1,787)	(1,787)	(1,803)	(1,818)	(1,833)	(1,849)	(1,849)
Settlement Funding Assessment	(1,856)	(1,856)	(1,873)	(1,889)	(1,905)	(1,922)	(1,923)
Other business rates income, net of payment to pool	(2,460)	(2,460)	(2,688)	(2,741)	(2,795)	(2,850)	(2,907)
NDR Collection Fund (surplus)/deficit	(284)	(284)	0	0	0	0	0
Council Tax Collection Fund (surplus) / deficit	181	181	0	0	0	0	0
New Homes Bonus	(116)	(116)	0	0	0	0	0
Rural Services Delivery Grant	(545)	(545)	(545)	(556)	(567)	(578)	(590)
Lower Tier Services Grant	0	0	0	0	0	0	0
Services Grant	(12)	(12)	(17)	(17)	(17)	(17)	(17)
3% Funding Guarantee	(915)	(915)	(830)	(847)	(864)	(881)	(899)
Council Tax Second Homes Premium	0	0	(200)	(204)	(208)	(212)	(216)
Council Tax Income	(7,303)	(7,303)	(7,569)	(7,845)	(8,130)	(8,425)	(8,425)
Total Income	(13,310)	(13,310)	(13,722)	(14,099)	(14,486)	(14,885)	(14,977)
Corporate Saving Target	0	(417)	226	497	187	(158)	38